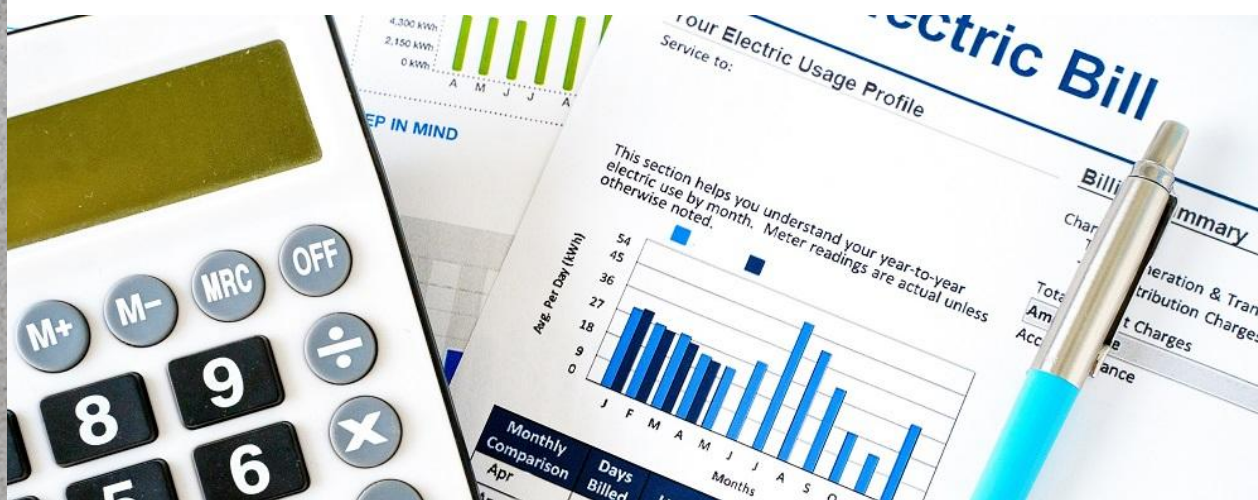


The SAVINGS Spark

Cost Control
Associates, Inc.

Cost Control Associates helps your organization reduce and better manage your energy, waste removal and telecom expenses. This monthly newsletter shares industry-related news, tips and updates.

February 2022



6 Things to Know About Your Utility Tariff

How to Better Manage Your Energy Costs

To protect commercial and residential consumers from unfair pricing practices, U.S. law requires that regulated utilities prepare a detailed tariff document. If your organization manages its own energy accounts in regulated states, utility tariffs are important documents that you should read and understand thoroughly. [Here are 6 things you need to know.](#)

[Read 6 Things About Tariffs](#)

Energy Procurement Report: February 2022

Natural Gas

The U.S. Energy Information Administration ([EIA](#)) predicts natural gas rates to average \$4.70 in February, since temperatures have remained cold in most parts of the country. The weather has caused high demand for residential heating. Demand for U.S. liquefied natural gas (LNG) continues to be high, especially in Europe, and contributes to higher domestic prices.

LNG

EIA estimates LNG exports with average 11.2 Bcf per day in January 2022; this is up significantly from 10.4 Bcf per day in 4Q21. The demand for LNG is bolstered by gas inventory shortages in Europe that are currently much lower than the five-year European average. EIA expects LNG exports to average 11.3 Bcf day for all of 2022, a 16% increase from 2021.

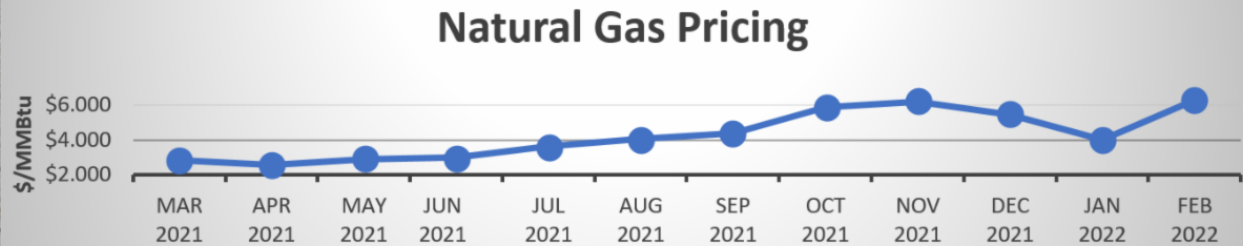
Natural Gas Storage

Cold temperatures in 2022 have caused natural gas inventories to dip well below the five-year average. The industry ended January at 2.3 Tcf. With storage expected to fall another 730 Bcf through March, we expect to end withdrawal season with approximately 1.6 Tcf in inventory. If this prediction is right, we will end withdrawal season with storage that is roughly 8% less than the five-year average, leaving a significant gap.

Electricity

The share of electricity generation from natural gas continues to slide while gas prices climb and generation from renewables increases. EIA expects electricity generation from renewables to climb in 2022 and 2023, going from 20% in 2021 to 22% and 24% respectively. In 2022 the U.S. expects to add more than 7 gigawatts (GW) of new wind capacity and nearly 22 GW of solar capacity. With increased reliance on renewable energy sources, coal generation is down to 22% of total generation over the next two years.

The following graph shows pricing over the past year:



Shipware Joins the Company Fold



If You Missed Last Month's Blog....

Cost Control Associates team is looking forward to an exciting new year! Our parent company, SIB Holdings, announced that Shipware, a highly respected leader in corporate supply chain expense management and shipping logistics services, has joined the company fold. [Learn more about Shipware and how its services can help contain shipping costs for your enterprise.](#)



Get the Energy Edge

Cost Control Associates has the energy industry expertise you need to be on the leading edge of your competition. Our independence from suppliers and installers helps your business pay less and understand more about its utility expenses including energy, water/sewer, waste removal, telecom and [so much more](#). We've been doing it for more than 30 years, and our experience shows. Client satisfaction is our top priority!

For more information on any of our services, please get in touch with [Brandon Sisson](#) at 770-307-7413 or complete the [contact form](#) on our website.



Cost Control Associates, Inc. | 175 Broad Street, Suite 166, Glens Falls, NY 12801

[Unsubscribe {recipient's email}.](#)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by lisa.miller@costcontrolassociates.com powered by



Try email marketing for free today!
