

# The SAVINGS Spark

Cost Control  
Associates, Inc.

Cost Control Associates helps your organization reduce and better manage your energy, waste removal and telecom expenses. This monthly newsletter shares industry-related news, tips and updates.

June 2020



## Managing Waste Removal Costs During the Pandemic

### 6 Tips to Help You Save Money

The pandemic has changed a lot of things about doing business, and your waste stream is one of them. Don't throw away potential savings by ignoring your changing waste removal requirements.

[Learn what has changed and....](#)

[Read 6 Tips to Save](#)

Energy Procurement Report  
June 2020

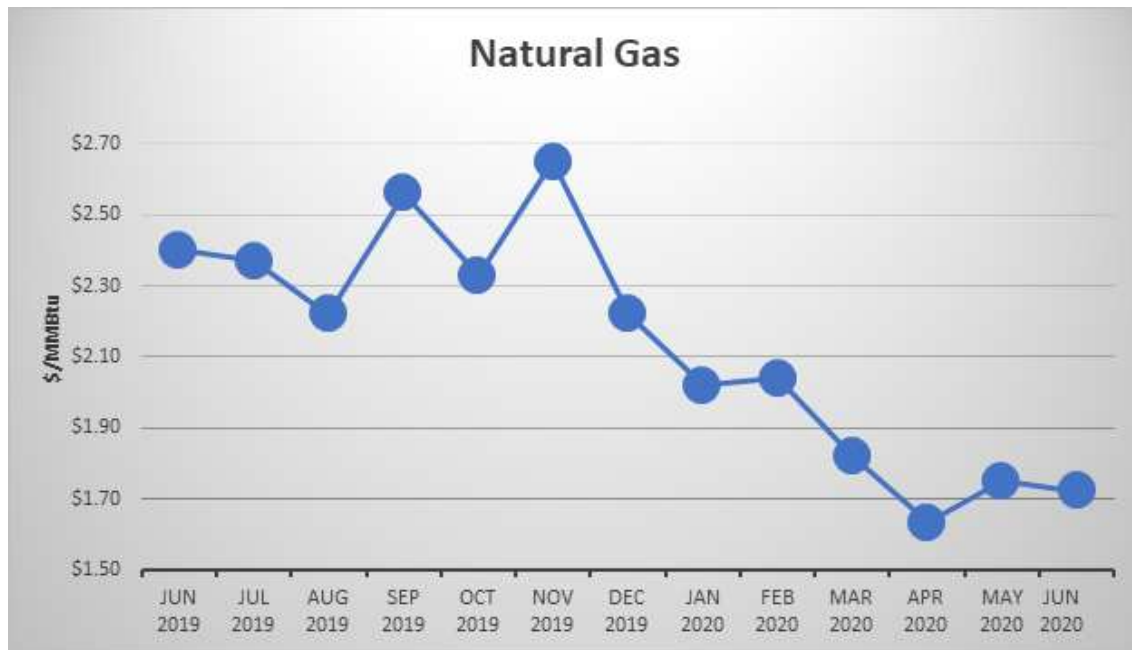
Electricity Consumption

According to [EIA](#) forecasting, electricity consumption will be down 5.7% in the U.S. in 2020 as compared to 2019. For 2020 retail sales of electricity are expected to fall by 9.1% in the commercial sector and 6.7% in the industrial sector. For 2021 EIA forecasts total U.S. electricity consumption will rise by 1%.

### Natural Gas Prices

In May the Henry Hub natural gas spot price averaged \$1.75/MMBtu. According to the EIA, low natural gas demand will likely keep prices below \$2/MMBtu through August. The EIA expects prices will continue to increase through 2021 based on low production levels and increased winter demand. Despite forecasts of record end-of-October natural gas storage levels, EIA expects Henry Hub natural gas prices will average \$2.04/MMBtu in 2020 and \$3.08/MMBtu in 2021.

*The following graph shows pricing over the past year.*



### Summer Weather Outlook

According to the [NOAA](#), the summer weather outlook is consistent with a Top 10 hottest summer since 1950. Higher than normal temperatures will likely cause the demand for electricity to rise in the short term. The higher than expected demand could increase the price of electricity throughout the country.

### Economic Indicators

Retail sales jumped 17.7% in May, the largest one month increase on record. This is a positive indicator for the economy that could indicate higher demand for energy in the short term as businesses start to reopen across the country.

### Natural Gas Storage

Storage of natural gas in the U.S. is predicted to approach record high storage levels as it reaches 4 TCF in November. High storage levels contribute to lower natural gas prices due to the abundance of supply available in the marketplace.

### Improve Your Bottom Line

Cost Control Associates offers utility cost management solutions that will improve your bottom line without burning up your precious time or manpower.

**FREE SERVICES:**



- **Quick Analysis** of your utility bills to look for errors and savings opportunities
- **Expert Energy Contract Review** of your existing energy supply contracts
- **20-minute Consultation** to talk about your organization's specific situation

Contact [Jason Checkla](#), regional manager, at 518-798-4437.

[Learn more about our services.](#)



### Get the Industry Expertise You Need

Cost Control Associates is an independent consultant that helps businesses and organizations pay less and understand more about their utility expenses including energy, water/sewer, waste removal and telcom. We've been doing it almost 30 years, and our experience shows. Client satisfaction is our top priority!

[CostControlAssociates.com](http://CostControlAssociates.com)

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