

# The SAVINGS Spark



Cost Control Associates helps your organization reduce and better manage your energy, waste removal and telecom expenses. This monthly newsletter shares industry-related news, tips and updates.

November 2020



## 5 Tips for Preparing Your Energy Budget

Energy—especially electricity—is often a business' largest expense. Yet many businesses don't take the time to forecast or budget for the upcoming year's energy expenses. This is often because they lack the expertise or don't realize it's possible to forecast more accurately. These tips will help you do it better.

[Read Our 5  
Tips](#)

## Energy Procurement Report

### Electricity Consumption

EIA forecasts that U.S. electricity consumption will decrease by 3.6% in 2020, including a decrease of 6.4% in the commercial sector and 8.8% in the industrial sector. Electricity consumption in 2021 is expected to remain at similar levels.

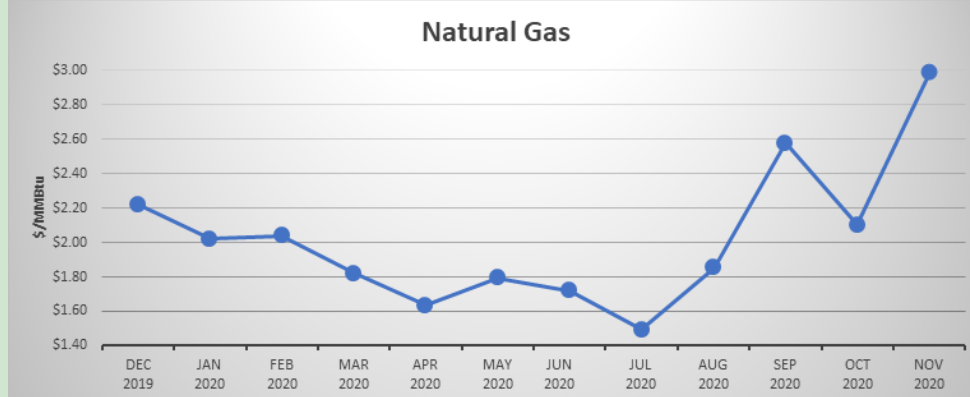
### Renewable Energy

The U.S. continues to see an increase in electricity generation from renewable energy sources. Electricity generation from renewables increased from 17% in 2019 to 20% in 2020 and is expected to grow as much as 22% in 2021. This is largely due to the addition of wind and solar generating capacity.

### Natural Gas Prices

The Henry Hub natural gas spot price averaged \$2.39 per MMBtu in October, up from September's average of \$1.92/MMBtu. Looking ahead to 2021, the EIA forecasts monthly average prices to remain above \$3.00/MMBtu throughout next year, averaging \$3.14/MMBtu.

The following graph shows pricing over the past year.



#### Natural Gas Production/Storage Levels

EIA reports indicate natural gas storage in the U.S. reached 4.0 Tcf in October, 5% more than the five year average. By the end of the 2020 heating season, they expect storage levels to drop to 1.5 Tcf by March 2021, 16% lower than the five year average. Low levels of U.S. natural gas production are driving the expected drop.

### Cost Control Associates Merges with SIB Fixed Cost Reduction

If you missed last month's announcement....

**Read how our services have expanded!**

### Gobble Up the Competition

Cost Control Associates has the industry expertise you need to get ahead. Our independence from suppliers and installers helps your business or organization pay less and understand more about its utility and other overhead expenses including energy, water/sewer, waste removal, telecom and so much more. We've been doing it almost 30 years, and our experience shows. Client satisfaction is our top priority!

For more information, call Keith Laake at 518-798-0310 or Jason Checkla at 518-798-0320.

**HAPPY  
THANKSGIVING**



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