

# The SAVINGS Spark



Cost Control Associates helps your organization reduce and better manage your energy, waste removal and telecom expenses. This monthly newsletter shares industry-related news, tips and updates.

December 2020



## 12 Great Holiday Gift Ideas for 2020

Each year the analysts at Cost Control Associates go shopping to create our annual list of holiday gift ideas. Because 2020 has been unlike any other year, we've put together a varied list that touches on some of the past year's hot topics.

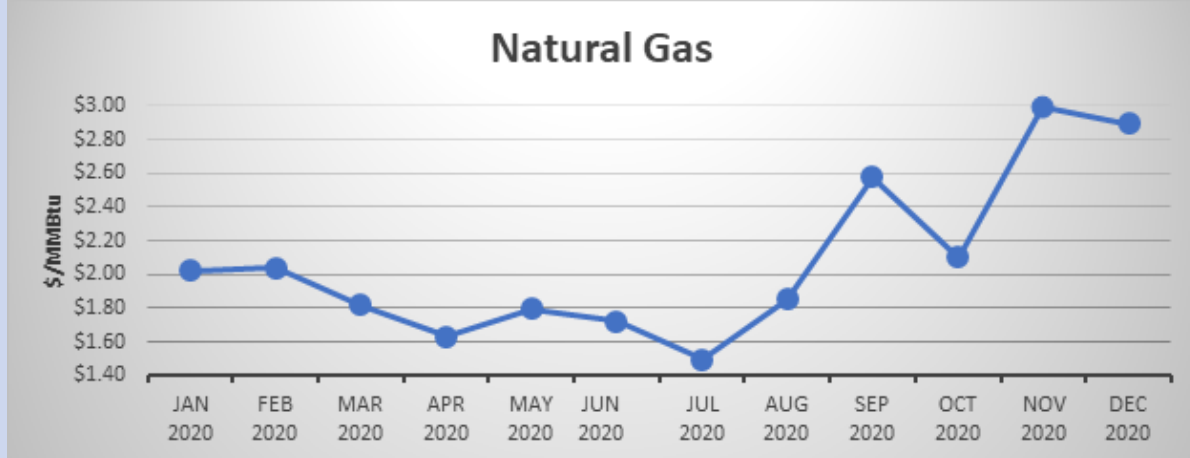
[Go Shopping](#)

## Energy Procurement Report: December

**Electricity:** [The Energy Information Administration](#) (EIA) is predicting total consumption of electricity in the U.S. will decrease by 3.9% in 2020 compared to last year. This includes a decline of almost 6% in the commercial sector and 9% in the industrial sector. Looking ahead to 2021, EIA expects electricity consumption to rise slightly by 1.3%. This is largely due to changes in consumption patterns due to more people staying home during the pandemic.

**Natural Gas:** The Henry Hub natural gas spot price averaged \$2.61 per MMBtu in November, up from \$2.39 in October. EIA expects prices to average \$3.10 in January. EIA forecasts total U.S. consumption of natural gas to drop 2% overall in 2020 compared to 2019. Looking ahead to 2021, EIA predicts average prices to reach \$3.01, up from a forecast of \$2.07 in 2020.

The following graph shows pricing over the past year.



**Natural Gas Production/Storage Levels:** Stored natural gas ended October at almost 4 Tcf, 5% more than the five-year average. According to the EIA there was lower than expected withdrawal from storage in November. The expected decline in natural gas production throughout winter should increase inventory withdrawals and outpace the five-year average.

**CO2 Emissions:** The EIA predicts that U.S. energy-related CO2 emissions will decrease by 11% in 2020. The decline is largely due to a disruption of economic activity related to the pandemic. However, emission levels are expected to increase by as much as 6% in 2021 as the economy recovers.

## Cost Control Associates Merges with SIB Fixed Cost Reduction

If you missed last month's announcement....

**Read how our services have  
expanded!**

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## Get the Competitive Edge

Cost Control Associates has the industry expertise you need to get ahead. Our independence from suppliers and installers helps your business or organization pay less and understand more about its utility and other overhead expenses including energy, water/sewer, waste removal, telecom and so much more. We've been doing it almost 30 years, and our experience shows. Client satisfaction is our top priority!

For more information, call Keith Laake at 518-798-0310 or Jason Checkla at 518-798-0320.

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## Watch CCA at Play!

When it comes to snowball fights, a few members of the gang took some time out from their busy day to demonstrate their own version of teamwork. (Left to right: Joe Scicutella, Liz Beaty, Allison Levin, Valerie Paquin and Jason Checkla)





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